

Les Baugh  
County Member

Larry Farr  
City Member

Stan Neutze  
City Member Alternate

Francie Sullivan  
City Member

Irwin Fust  
Special District Member

Mary Rickert  
County Member Alternate

Brenda Haynes  
Special District Member



Larry Russell  
Public Member

David Kehoe  
County Member

Patricia A. Clarke  
Special District Alternate

Katharine Ann Campbell  
Public Member Alternate

George Williamson  
Executive Officer

James M. Underwood  
General Counsel

Kathy Bull  
Manager

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## Agenda Item: 9.b.

**Meeting Date:** September 6, 2018

**From:** George Williamson, Executive Officer & Kathy Bull, Office Manager

**Subject:** 4<sup>th</sup> Quarter Financial Budget Reports – End of Year

### **BACKGROUND:**

At each Regular Commission Meeting following an end to a fiscal quarter and end of year, staff provides Budget vs Actual, Revenue Statement, Financial Statement, Balance Sheet reports to the Commission for acceptance.

### **DISCUSSION:**

The Executive Committee met on July 18<sup>th</sup>, and reviewed the Budget vs Actual, Revenue Statement, Financial Statement, Balance Sheet reports for Fiscal Year 2017/2018 4<sup>th</sup> Quarter – Year End, which were accepted and approved to bring forward to the Shasta LAFCO Commission.

A few budget line items are either slightly over or under budget, with expenditures of the budget totaling \$175,224.00, however, overall the Fiscal Year 2017/2018 operated under budget. This amount includes a payment of \$2,500.00 pending receipt of invoice for completion of a Fiscal Audit.

With the approved amended operational budget total of \$181,786.00, and expenditures of \$175,224.00, only 96 percent of the budget was utilized. There is an unspent surplus amount of \$6,561.00 for Fiscal Year 2017/2018. The Executive Committee approved an option to transfer the unspent surplus amount of \$6,561.00 from the Shasta LAFCO checking account (operational account) into the saving account (contingency fund) pending full Commission approval.

### **RECOMMENDATION:**

Staff recommends the Commission review and accept the 4<sup>th</sup> Quarter Financial Budget Reports for End of Fiscal Year 2018/2019.

Staff also recommends the Commission authorize the amount of \$6,561.00 in operational surplus for Fiscal Year 2018/2019 be transferred from the Shasta LAFCO operational account into the contingency fund. The amount of \$2,500.00 be moved from Fiscal Year 2017/2018 to 2018/2019 to complete payment of Fiscal Audit purposes.

Attachments: Budget vs Actual, Revenue Statement, Financial Statement, Balance Sheet  
Resolution 2018 - 08

**FY 2016/2017 4th Quarter  
Budget vs Actual**

Categories	Amended FY 2017/2018 Budget	1st Quarter Actual	2nd Quarter Actual	3rd Quarter Actual	4th Quarter Actual	Year to Date Actual	Over/Under Budget	% Budget Used
<b>REVENUES</b>								
Interest	0	0	1	0	1	2	-2	
<b>Intergovernmental Revenue</b>								
Contribution from Cities	62,000	62,000	0	0	0	62,000	0	100%
Contribution from Shasta County	62,000	62,000	0	0	0	62,000	0	100%
Contribution from Special Districts	62,000	60,607	1,393	0	0	62,000	0	100%
<b>Total Intergovernmental Revenue</b>	<b>186,000</b>	<b>182,163</b>	<b>1,393</b>	<b>0</b>	<b>0</b>	<b>186,000</b>	<b>0</b>	<b>100%</b>
<b>TOTAL REVENUES</b>	<b>186,000</b>	<b>182,163</b>	<b>1,394</b>	<b>0</b>	<b>1</b>	<b>186,002</b>	<b>-2</b>	<b>100%</b>
<b>EXPENSES</b>								
<b>Salaries &amp; Benefits</b>								
<b>Employer Expense</b>								
Retirement - PERS - Previous EO	4,133	4,133	0	0	0	4,133	0	100%
<b>Total Employer Expense</b>	<b>4,133</b>	<b>4,133</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,133</b>	<b>0</b>	<b>100%</b>
<b>Total Salaries &amp; Benefits</b>	<b>4,133</b>	<b>4,133</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,133</b>	<b>0</b>	<b>100%</b>
<b>Services and Supplies</b>								
<b>Contract Employment Services</b>								
Contract Executive Officer	57,000	8,888	15,706	14,243	18,075	56,912	88	100%
Contract LAFCO Personnel	43,535	11,156	12,501	10,663	9,591	43,912	-377	101%
<b>Total Contract Employment Services</b>	<b>100,535</b>	<b>20,044</b>	<b>28,207</b>	<b>24,906</b>	<b>27,667</b>	<b>100,824</b>	<b>-289</b>	<b>100%</b>
<b>Office Services &amp; Supplies</b>								
Bank & Transfer Fees	120	30	30	30	30	120	0	100%
Communications	1,440	319	321	313	320	1,274	166	88%
Info Tech Tools & Equip	400	0	0	0	499	499	-99	125%
Memberships	3,816	2,726	0	1,299	0	4,025	-209	105%
Mileage Reimbursement	240	0	108	114	100	322	-82	134%
Office Cleaning	1,140	285	190	285	380	1,140	0	100%
Office Expense	740	54	80	45	297	476	264	64%
Office Furnishings	442	0	0	0	442	442	0	100%
Office Supplies	1,058	139	138	145	313	735	323	69%
Postage & Shipping	700	65	0	66	137	268	432	38%
Printing	300	0	0	0	45	45	255	15%
<b>Total Office Services &amp; Supplies</b>	<b>10,396</b>	<b>3,618</b>	<b>867</b>	<b>2,298</b>	<b>2,562</b>	<b>9,345</b>	<b>1,051</b>	<b>90%</b>
<b>Professional Services</b>								
<b>Misc Professional Services</b>								
Fiscal/Audit Services	7,500	0	5,000	0	0	5,000	2,500	67%

**FY 2016/2017 4th Quarter  
Budget vs Actual**

Categories	Amended FY 2017/2018 Budget	1st Quarter Actual	2nd Quarter Actual	3rd Quarter Actual	4th Quarter Actual	Year to Date Actual	Over/Under Budget	% Budget Used
InfoTech Services	250	0	0	0	608	608	-358	243%
InfoTech- Website	603	603	0	0	0	603	0	100%
<b>Total Misc Professional Services Legal Counsel</b>	<b>8,353</b>	<b>603</b>	<b>5,000</b>	<b>0</b>	<b>608</b>	<b>6,211</b>	<b>2,142</b>	<b>74%</b>
Misc Legal Services	10,000	810	540	1,335	765	3,450	6,550	35%
<b>Total Legal Counsel</b>	<b>10,000</b>	<b>810</b>	<b>540</b>	<b>1,335</b>	<b>765</b>	<b>3,450</b>	<b>6,550</b>	<b>35%</b>
<b>Total Professional Services</b>	<b>18,353</b>	<b>1,413</b>	<b>5,540</b>	<b>1,335</b>	<b>1,373</b>	<b>9,661</b>	<b>8,692</b>	<b>53%</b>
<b>Rents, Leases &amp; Misc</b>								
Property & General Liability	1,833	1,833	0	0	0	1,833	0	100%
Publications/Legal Notices - Regular	1,000	0	577	0	613	1,190	-190	119%
Rents & Leases - Equipment - Postage Me	400	98	102	0	234	433	-33	108%
Rents & Leases - Equipment - Copier	4,782	1,155	1,244	1,182	1,120	4,700	82	98%
Rents & Leases of Structures	11,504	2,820	2,820	3,072	2,904	11,616	-112	101%
Small Tools & Equipment	100	0	0	21	0	21	79	21%
Software	0	0	0	0	0	0	0	
<b>Total Rents, Leases &amp; Misc</b>	<b>19,619</b>	<b>5,905</b>	<b>4,742</b>	<b>4,275</b>	<b>4,870</b>	<b>19,793</b>	<b>-174</b>	<b>101%</b>
<b>MSR/SOI Expenses</b>								
GIS Services	3,592	1,333	3,058	1,597	915	6,902	-3,310	192%
Postage Printing	400	0	0	0	0	0	400	0%
Public Hearing Notice	1,008	0	0	0	133	133	875	13%
Misc. Other	23,000	4,088	4,522	4,738	7,799	21,147	1,853	92%
<b>Total MSR/SOI Expenses</b>	<b>28,000</b>	<b>5,421</b>	<b>7,580</b>	<b>6,335</b>	<b>8,847</b>	<b>28,182</b>	<b>-182</b>	<b>101%</b>
Utilities	750	252	209	198	127	787	-37	105%
<b>Total Services &amp; Supplies</b>	<b>177,653</b>	<b>36,653</b>	<b>47,146</b>	<b>39,347</b>	<b>45,446</b>	<b>168,591</b>	<b>9,061</b>	<b>95%</b>
<b>TOTAL EXPENSES</b>	<b>181,786</b>	<b>40,786</b>	<b>47,146</b>	<b>39,347</b>	<b>45,446</b>	<b>172,724</b>	<b>9,061</b>	<b>95%</b>
Appropriation for Contingency	4,057	0	4,057	0	0	4,057		
<b>TOTAL BUDGET ALLOTMENT BALANCE</b>	<b>\$185,843</b>	<b>\$145,057</b>	<b>\$93,854</b>	<b>\$58,564</b>	<b>\$13,118</b>	<b>\$13,118</b>		
<b>CONTINGENCY FUND BALANCE</b>								
Contingency Deposit	\$0	\$0	\$4,057	\$0	\$157	\$4,214		
Contingency Withdrawal	\$0	\$0	\$0	\$0	\$0	\$0		
Contingency Balance	\$31,861	\$31,861	\$35,918	\$35,918	\$36,075	\$36,075		

**FY 2016/2017 4th Quarter  
Budget vs Actual**

Categories	Amended FY 2017/2018 Budget	1st Quarter Actual	2nd Quarter Actual	3rd Quarter Actual	4th Quarter Actual	Year to Date Actual	Over/Under Budget	% Budget Used
<b>FEE BASED SERVICES</b>								
Received - Tierra Robles Formation						\$0		
Received - CSA 25 Bennett-Endraske		\$1,600	\$280			\$1,880		
Received - Fall River/Pine Grove		\$1,925	\$0			\$1,925		
Received - Fall River CSD Pre-Application		\$2,500	\$0			\$2,500		
Received - Redding Westridge Annex				\$1,800		\$1,800		
Received - Cottonwood Stephens Ridge					\$1,800	\$1,800		
<b>Total Received Apps &amp; Pre-Apps</b>	<b>\$10,000</b>	<b>\$6,025</b>	<b>\$280</b>	<b>\$1,800</b>	<b>\$1,800</b>	<b>\$9,905</b>	<b>\$95</b>	
Charged - Tierra Robles Formation		\$1,780				\$1,780		
Charged - CSA 25 Bennett-Endraske		\$1,312	\$0	\$500	\$0			
Charged - Fall River/Pine Grove		\$713	\$1,054			\$1,767		
Charged - Fall River CSD Pre-Application		\$2,540				\$2,540		
Charged - Redding Westridge Annex				\$270	\$833	\$1,103		
Charged - Cottonwood Stephens Ridge					\$216	\$216		
<b>Total Charged-Apps &amp; Pre-Apps</b>	<b>\$10,000</b>	<b>\$4,565</b>	<b>\$2,834</b>	<b>\$770</b>	<b>\$1,049</b>	<b>\$9,218</b>	<b>\$782</b>	
Refund - Fall River/Pine Grove			\$158			\$158		
<b>Total Refunded Apps &amp; Pre-Apps</b>		<b>\$0</b>	<b>\$158</b>	<b>\$1,040</b>	<b>\$2,099</b>	<b>\$3,297</b>	<b>-\$3,297</b>	
Balance - Tierra Robles Formation			\$1,979	\$0		\$1,979		
Balance - CSA 25 Bennett-Endraske Annex		\$288	\$568			\$856		
Balance - Fall River/Pine Grove		-\$40	\$0			-\$40		
Balance - Fall River CSD Pre-Application						\$0		
Balance - Redding Westridge Annex				\$1,530	\$573	\$2,103		
Balance - Cottonwood Stephens Ridge					\$1,584	\$1,584		
<b>Total Balance Apps &amp; Pre-Apps</b>	<b>\$10,000</b>	<b>\$248</b>	<b>\$2,547</b>	<b>\$1,530</b>	<b>\$2,157</b>	<b>\$6,482</b>	<b>\$3,518</b>	
<b>Amount held-Application Fee Fund</b>	<b>\$10,000</b>	<b>\$1,460</b>	<b>-\$2,554</b>	<b>\$1,030</b>	<b>\$751</b>	<b>\$687</b>	<b>\$9,313</b>	

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Signature

8/60/2018  
Date

**Shasta Local Agency Formation Commission**  
**Revenue Statement**  
**July 1 through August 30, 2018**

Cash Basis

Date	Memo	Account	Paid Amount
<b>Anderson Cemetery District</b>			
07/20/2018	LAFCO FEES 2018/2019	41030 · Contribution from Special Distr	324.00
Total Anderson Cemetery District			324.00
<b>Anderson Cottonwood Irrigation District</b>			
07/16/2018	LAFCO FEES 2018/2019	41030 · Contribution from Special Distr	9,167.00
Total Anderson Cottonwood Irrigation District			9,167.00
<b>Anderson Fire Protection District</b>			
08/13/2018	LAFCO FEES 2018/2019	41030 · Contribution from Special Distr	2,789.00
Total Anderson Fire Protection District			2,789.00
<b>Bella Vista Water District</b>			
08/20/2018	LAFCO FEES 2018/2019	41030 · Contribution from Special Distr	14,735.00
Total Bella Vista Water District			14,735.00
<b>Burney Basin Mosquito Abatement District</b>			
07/18/2018	LAFCO FEES 2018/2019	41030 · Contribution from Special Distr	273.00
Total Burney Basin Mosquito Abatement District			273.00
<b>Burney Cemetery District</b>			
07/10/2018	LAFCO FEES 2018/2019	41030 · Contribution from Special Distr	248.00
Total Burney Cemetery District			248.00
<b>Burney Fire Protection District</b>			
07/20/2018	LAFCO FEES 2018/2019	41030 · Contribution from Special Distr	1,344.00
Total Burney Fire Protection District			1,344.00
<b>Burney Water District</b>			
07/16/2018	LAFCO FEES 2018/2019	41030 · Contribution from Special Distr	3,376.00
Total Burney Water District			3,376.00
<b>Castella Fire Protection District</b>			
08/15/2018	LAFCO FEES 2018/2019	41030 · Contribution from Special Distr	355.00
Total Castella Fire Protection District			355.00
<b>Centerville Community Services</b>			
07/23/2018	LAFCO FEES 2018/2019	41030 · Contribution from Special Distr	2,189.00
Total Centerville Community Services			2,189.00
<b>City of Anderson</b>			
07/10/2018	LAFCO FEES 2018/2019	41010 · Contribution from Cities	1,988.00
Total City of Anderson			1,988.00
<b>City of Redding</b>			
<b>West Ridge Annexation</b>			
07/18/2018	Westridge Greenview, McCullough and...	52419 · Misc Other	-8.00
08/09/2018	Contract staff services	52008 · Contract LAFCO Personnel	-119.52
08/09/2018	Contract staff services	52008 · Contract LAFCO Personnel	-239.04
08/09/2018	Contract staffing services	52008 · Contract LAFCO Personnel	-89.64
08/09/2018	Contract staffing services	52008 · Contract LAFCO Personnel	-119.52
08/09/2018	Public Notice - Westridge	52440 · Public Hearing Notice	-234.00
Total West Ridge Annexation			-809.72
<b>City of Redding - Other</b>			
08/15/2018	LAFCO FEES 2018/2019	41010 · Contribution from Cities	55,216.00

**Shasta Local Agency Formation Commission**  
**Revenue Statement**  
**July 1 through August 30, 2018**

Cash Basis

Date	Memo	Account	Paid Amount
	Total City of Redding - Other		55,216.00
	Total City of Redding		54,406.28
	<b>City of Shasta Lake</b>		
07/20/2018	LAFCO FEES 2018/2019	41010 · Contribution from Cities	4,796.00
	Total City of Shasta Lake		4,796.00
	<b>Clear Creek Community Services District</b>		
07/31/2018	LAFCO FEES 2018/2019	41030 · Contribution from Special Distr	4,663.00
	Total Clear Creek Community Services District		4,663.00
	<b>Cottonwood Cemetery District</b>		
07/10/2018	LAFCO FEES 2018/2019	41030 · Contribution from Special Distr	355.00
	Total Cottonwood Cemetery District		355.00
	<b>Cottonwood Fire Protection District</b>		
07/31/2018	LAFCO FEES 2018/2019	41030 · Contribution from Special Distr	1,269.00
	Total Cottonwood Fire Protection District		1,269.00
	<b>Cottonwood Water District</b>		
	<b>Stephens Ridge</b>		
08/09/2018	Contract staff services	52008 · Contract LAFCO Personnel	-119.52
08/09/2018	Contract staffing services	52008 · Contract LAFCO Personnel	-29.88
08/24/2018	Contract Executive Officer services	52402 · EO - Application Processing	-448.00
08/24/2018	Contract Executive Officer services	52403 · Staff - Application Processing	-319.00
	Total Stephens Ridge		-916.40
	<b>Cottonwood Water District - Other</b>		
07/16/2018	LAFCO FEES 2018/2019	41030 · Contribution from Special Distr	1,100.00
	Total Cottonwood Water District - Other		1,100.00
	Total Cottonwood Water District		183.60
	<b>Fall River Mills Fire Protection District</b>		
07/31/2018	LAFCO FEES 2018/2019	41030 · Contribution from Special Distr	162.00
	Total Fall River Mills Fire Protection District		162.00
	<b>Fall River Valley Community Services Dist</b>		
08/20/2018	LAFCO FEES 2018/2019	41030 · Contribution from Special Distr	1,186.00
	Total Fall River Valley Community Services Dist		1,186.00
	<b>Halcumb Cemetery District</b>		
08/20/2018	LAFCO FEES 2018/2019	41030 · Contribution from Special Distr	103.00
	Total Halcumb Cemetery District		103.00
	<b>Happy Valley Fire Protection District</b>		
07/23/2018	LAFCO FEES 2018/2019	41030 · Contribution from Special Distr	1,025.00
	Total Happy Valley Fire Protection District		1,025.00
	<b>Igo Ono Community Services District</b>		
07/10/2018	LAFCO FEES 2018/2019	41030 · Contribution from Special Distr	175.00
	Total Igo Ono Community Services District		175.00
	<b>Mayers Memorial Hospital District</b>		
07/18/2018	LAFCO FEES 2018/2019	41030 · Contribution from Special Distr	3,351.00

**Shasta Local Agency Formation Commission**  
**Revenue Statement**  
**July 1 through August 30, 2018**

Cash Basis

Date	Memo	Account	Paid Amount
Total Mayers Memorial Hospital District			3,351.00
<b>McArthur Fire Protection District</b>			
08/27/2018	LAFCO FEES 2018/2019	41030 · Contribution from Special Distr	77.00
Total McArthur Fire Protection District			77.00
<b>Millville Fire Protection District</b>			
07/16/2018	LAFCO FEES 2018/2019	41030 · Contribution from Special Distr	224.00
Total Millville Fire Protection District			224.00
<b>Mountain Gate Community Services District</b>			
07/31/2018	LAFCO FEES 2018/2019	41030 · Contribution from Special Distr	2,112.00
Total Mountain Gate Community Services District			2,112.00
<b>Pine Grove Cemetery District</b>			
07/31/2018	LAFCO FEES 2018/2019	41030 · Contribution from Special Distr	191.00
Total Pine Grove Cemetery District			191.00
<b>Pine Grove Mosquito Abatement District</b>			
08/30/2018	LAFCO FEES 2018/2019	41030 · Contribution from Special Distr	194.00
Total Pine Grove Mosquito Abatement District			194.00
<b>Shasta Community Services District</b>			
08/22/2018	FY 2017/2018 Share of Cost	41030 · Contribution from Special Distr	0.30
08/22/2018	LAFCO FEES 2018/2019	41030 · Contribution from Special Distr	1,175.20
08/22/2018	LAFCO FEES 2018/2019	41030 · Contribution from Special Distr	1,175.50
Total Shasta Community Services District			2,351.00
<b>Shasta County</b>			
07/10/2018	LAFCO FEES 2018/2019	41020 · Contribution from Shasta County	62,000.00
Total Shasta County			62,000.00
<b>Shasta Lake Fire Protection District</b>			
08/06/2018	LAFCO FEES 2018/2019	41030 · Contribution from Special Distr	1,601.00
Total Shasta Lake Fire Protection District			1,601.00
<b>Shasta Mosquito &amp; Vector Control District</b>			
07/23/2018	LAFCO FEES 2018/2019	41030 · Contribution from Special Distr	5,348.00
Total Shasta Mosquito & Vector Control District			5,348.00
<b>Tucker Oaks Water District</b>			
07/10/2018	LAFCO FEES 2018/2019	41030 · Contribution from Special Distr	77.00
Total Tucker Oaks Water District			77.00
<b>Western Shasta Resource Conservation Dist</b>			
08/29/2018	LAFCO FEES 2018/2019	41030 · Contribution from Special Distr	1,004.00
Total Western Shasta Resource Conservation Dist			1,004.00
<b>TOTAL</b>			<b>183,641.88</b>

**Shasta Local Agency Formation Commission**  
**Financial Statement**  
 July 2017 through June 2018

Cash Basis

	Jul '17 - Jun 18
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
41000 · Intergovernmental Revenue	
41010 · Contribution from Cities	62,000.00
41020 · Contribution from Shasta County	62,000.00
41030 · Contribution from Special Distr	61,999.70
<b>Total 41000 · Intergovernmental Revenue</b>	185,999.70
42000 · Application Fees	9,746.62
<b>Total Income</b>	195,746.32
<b>Gross Profit</b>	195,746.32
<b>Expense</b>	
51000 · Salaries & Benefits	
51100 · Employer Payroll Expense	
51103 · Retirement - PERS - Previous EO	4,133.00
<b>Total 51100 · Employer Payroll Expense</b>	4,133.00
<b>Total 51000 · Salaries &amp; Benefits</b>	4,133.00
52000 · Services & Supplies	
52005 · Contract Employment Services	
52006 · Contractor Executive Officer	56,912.12
52008 · Contract LAFCO Personnel	43,911.64
<b>Total 52005 · Contract Employment Services</b>	100,823.76
52009 · Office Services & Supplies	
52010 · Bank & Transfer Fees	120.00
52020 · Communications	1,274.38
52030 · Info Tech Tools & Equip	499.00
52060 · Memberships	4,025.00
52070 · Mileage Reimbursement	321.68
52078 · Office Cleaning	1,140.00
52080 · Office Expense	475.53
52090 · Office Furnishings <500	441.93
52100 · Office Supplies	734.88
52110 · Postage & Shipping	267.99
52120 · Printing	44.71
<b>Total 52009 · Office Services &amp; Supplies</b>	9,345.10
52200 · Professional Services	
52201 · Misc Professional Services	
52244 · Fiscal/Audit Services	5,000.00
52251 · InfoTech Services	607.50
52270 · InfoTech - Website	602.50
<b>Total 52201 · Misc Professional Services</b>	6,210.00
52285 · Legal Services	
52287 · Miscellaneous Legal Service	3,450.00
<b>Total 52285 · Legal Services</b>	3,450.00
<b>Total 52200 · Professional Services</b>	9,660.00
52309 · Rents, Leases & Misc.	
52310 · Property & Gen Liability Ins	1,833.02
52320 · Publication/Legal Notice-Reg	1,189.72
52331 · Rents & Leases Equip Post Meter	432.88
52332 · Rents & Leases Equip Copier	4,699.78



**Shasta Local Agency Formation Commission**  
**Financial Statement**  
July 2017 through June 2018

Cash Basis

	Jul '17 - Jun 18
52345 · Rents & Leases of Structures	11,616.00
52350 · Small Tools & Equipment <500	21.31
<b>Total 52309 · Rents, Leases &amp; Misc.</b>	<b>19,792.71</b>
<b>52400 · Application Processing Expenses</b>	
52402 · EO - Application Processing	5,693.39
52403 · Staff - Application Processing	2,067.00
52410 · CDFW Fees	500.00
52415 · GIS Services	756.00
52419 · Misc Other	50.00
<b>Total 52400 · Application Processing Expenses</b>	<b>9,066.39</b>
<b>52670 · MSR/SOI Expenses</b>	
52675 · GIS Services	6,901.90
52678 · Public Hearing Notice	133.25
52680 · Misc. Other	21,146.78
<b>Total 52670 · MSR/SOI Expenses</b>	<b>28,181.93</b>
<b>52720 · Utilities</b>	786.78
<b>Total 52000 · Services &amp; Supplies</b>	<b>177,656.67</b>
<b>Total Expense</b>	<b>181,789.67</b>
<b>Net Ordinary Income</b>	<b>13,956.65</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
45000 · Interest	3.55
<b>Total Other Income</b>	<b>3.55</b>
<b>Net Other Income</b>	<b>3.55</b>
<b>Net Income</b>	<b>13,960.20</b>

**Shasta Local Agency Formation Commission**  
**Balance Sheet**  
As of June 30, 2018

Cash Basis

	Jun 30, 18
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10020 · US Bank - Operational	
10021 · Application Fees	9,429.59
10020 · US Bank - Operational - Other	12,936.28
	22,365.87
<b>Total 10020 · US Bank - Operational</b>	<b>22,365.87</b>
10030 · US Bank - Savings	
10031 · US Bank Contingency Fund	35,918.00
10030 · US Bank - Savings - Other	3.67
	35,921.67
<b>Total 10030 · US Bank - Savings</b>	<b>35,921.67</b>
<b>Total Checking/Savings</b>	<b>58,287.54</b>
<b>Accounts Receivable</b>	
11001 · Accounts Receivable	1,122.97
	1,122.97
<b>Total Accounts Receivable</b>	<b>1,122.97</b>
<b>Total Current Assets</b>	<b>59,410.51</b>
<b>TOTAL ASSETS</b>	<b>59,410.51</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
30000 · Opening Balance	79,640.86
32000 · Fund Balance	-34,190.55
Net Income	13,960.20
	59,410.51
<b>Total Equity</b>	<b>59,410.51</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>59,410.51</b>

**SHASTA LOCAL AGENCY FORMATION COMMISSION  
RESOLUTION 2018 - 08**

**RESOLUTION OF THE SHASTA LOCAL AGENCY FORMATION COMMISSION  
TRANSFER OF UNSPENT FUNDS FOR FISCAL YEAR 2017/2018**

**WHEREAS**, the Shasta Local Agency Formation Commission is required by Section 56381(a) of the Cortese-Knox-Hertzberg Local Government Reorganization Act of 2000 to adopt a proposed budget by May 1 and final budget by June 15; and

**WHEREAS**, the Commission adopted a Final Budget for Fiscal Year 2017/2018 at a noticed public hearing on June 7, 2017; and

**WHEREAS**, the Final Budget for Fiscal Year 2017/2018 expenditures was presented to the Commission August 3, 2017; and

**WHEREAS**, the Commission determined the unspent operational funds for Fiscal Year 2017/2018 is \$6,561.00.

**NOW THEREFORE, IT IS RESOLVED, DETERMINED AND ORDERED** as follows:

The Commission authorizes the amount of \$6,561.00 in unspent operational funds for Fiscal Year 2017/2018 be transferred from the Shasta LAFCO operational account into the contingency fund.

**THE FOREGOING RESOLUTION** was introduced at a regular meeting of the Shasta LAFCO Commission on the 6<sup>th</sup> day of September 2018, and adopted by the following vote:

AYES:

NOES:

ABSTAINS:

ABSENT:

\_\_\_\_\_  
Date

\_\_\_\_\_  
Irwin Fust, Chairman  
Shasta Local Agency Formation Commission